



## Bahrain FinTech Bay ("BFB") has partnered with London Based FinTech Nucoro

MANAMA: May 19, 2020

Bahrain FinTech Bay ("BFB") has partnered with Nucoro, the London based fintech platform focused on delivering innovative investment and savings solutions, in their Venture Acceleration Platform with the goal of exploring opportunities and expanding their operations in the MENA region.

The partnership between Bahrain FinTech Bay and Nucoro will focus on introducing the right financial tools and services to the MENA region. Using the Nucoro platform firms will be able to quickly offer new investment and savings propositions that are configured for their unique customer needs.

Lennart Asshoff, CEO Nucoro said:

'We are excited to work with Bahrain FinTech Bay to enable firms in the MENA region to accelerate their innovation agenda with the Nucoro platform. Digital transformation timelines are under immense pressure as customer expectations continue to shift and our technology can support firms in efficiently delivering the tools and services their clients need.'

Bahrain FinTech Bay's venture acceleration platform aims to accelerate FinTech companies to the next growth stage of commercialization and expedite partnership opportunities with them. Additionally, to significantly improve Startup outcomes and the benefits of developing new and innovative products and services spillover into the broader private economy by improving efficiencies, promoting new business models, creating local jobs and access to international opportunities.

## **About Nucoro**

Nucoro is the investment and savings innovation platform enabling financial institutions to stay ahead of the curve, gain the agility of a fintech and delight customers with personalised and intuitive financial experiences.

Nucoro partners with banks, wealth managers, insurance providers and other financial services businesses who want to be more agile, efficient and innovative, empowering their customers with cutting-edge investment and savings experiences.

For more information about Nucoro visit: nucoro.com/

## About Bahrain FinTech Bay ("BFB")

Bahrain FinTech Bay ("BFB") is the leading FinTech Hub in the Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful FinTech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit: <u>bahrainfintechbay.com</u>